



**MPUMALANGA
ECONOMIC REGULATOR**

*An Entity of the Department of Economic
Development and Tourism*

LICENCE CONDITIONS

**iTRUST GAMING MANAGEMENT (PTY) LTD
TRADING AS
“iTRUST GAMING”**

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The granting of this licence is subject to the following conditions:

1. This licence authorises the following categories of totalisators at the premises of holders of totalisator branch and agency licences:
 - Historical Horseracing; and
 - FantasyGo;which meet the requirements set and approved by the Mpumalanga Economic Regulator.
2. iTrust Gaming Management (Pty) Ltd shall establish and maintain a Committee to consider risks and compliance to the Mpumalanga Gambling Act, Rules, Regulations, licence conditions, Internal Control Procedures and other relevant legislation, as well as to ensure that iTrust Gaming Management (Pty) Ltd does not bring the gambling industry into disrepute.
3. iTrust Gaming Management (Pty) Ltd shall ensure the correct and accurate functioning of the totalisator, including approval and testing thereof, unless it is supplied and maintained by an appropriately licensed entity.
4. The licensee shall ensure that all commitments contained in the licence bid, are adhered to and implemented, including the following:
 - 4.1. iTrust Gaming Management (Pty) Ltd shall ensure that at least 30% shareholding are held by Mpumalanga residents who are black people as defined in the Codes of Good Practice of Broad-Based Black Economic Empowerment, with full voting rights and economic interest.



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- 4.2 iTrust Gaming Management (Pty) Ltd shall ensure that the B-BBEE stakeholder(s) exercise management control in the day-to-day operations, which may not be less than the shareholding held by such B-BBEE stakeholder(s).
- 4.3 iTrust Gaming Management (Pty) Ltd shall contribute at least 1% of Gross Gaming Revenue towards socio-economic and/or community development projects in Mpumalanga.
5. iTrust Gaming Management (Pty) Ltd shall provide the Mpumalanga Economic Regulator with the following information or copies of documents annually, as determined from time to time:
 - 5.1 Financial Statements;
 - 5.2 Proof of compliance to Value Added Tax (VAT), Pay As You Earn (PAYE) and Income Tax legislation;
 - 5.3 Minutes of meetings of the Committee established in terms of licence condition one (1);
 - 5.4 Details of socio-economic and/or community development projects, as per licence condition 3.3;
 - 5.5 B-BBEE Scorecard or other proof of compliance to the B-BBEE Act; and other information that may be required by the Mpumalanga Economic Regulator.

Version 2, Effective Date: 05 June 2026
